

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2008

**July 1, 2007 - June 30, 2008
Rockville, Maryland**

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
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Fiscal Year 2008
July 1, 2007 - June 30, 2008

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2008
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STATISTICAL SECTION

STATISTICAL SECTION

The Statistical Section presents detailed information for the primary government in the following areas, as a context for understanding what the information in the Financial Section says about the County's overall financial health:

FINANCIAL TRENDS - Information to help the reader understand how the County's financial performance and well-being have changed over time.

REVENUE CAPACITY - Information to help the reader assess the County's most significant local revenue sources - the property tax and income tax.

DEBT CAPACITY - Information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION - Indicators to help the reader understand the environment within which the County's financial activities take place.

OPERATING INFORMATION - Service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section is unaudited.



MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
NET ASSETS BY COMPONENT - GOVERNMENT-WIDE
(GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
LAST SEVEN FISCAL YEARS
Table 1

	2002	2003	2004	2005	2006	2007	2008
Governmental Activities:							
Invested in capital assets, net of related debt	\$ 1,492,551,254	\$ 1,584,549,157	\$ 1,597,253,419	\$ 1,747,572,143	\$ 1,769,233,330	\$ 1,880,672,363	\$ 1,875,327,937
Restricted	302,725,910	253,868,311	288,675,222	287,333,081	338,811,955	440,714,792	410,457,623
Unrestricted (deficit) (1, 2)	(330,215,292)	(462,844,591)	(500,390,531)	(480,714,029)	(425,270,974)	(423,363,652)	(652,576,967)
Total Governmental Activities Net Assets	<u>1,465,061,872</u>	<u>1,375,572,877</u>	<u>1,385,538,110</u>	<u>1,554,191,195</u>	<u>1,682,774,311</u>	<u>1,898,023,503</u>	<u>1,633,208,593</u>
Business-type Activities:							
Invested in capital assets, net of related debt (2)	78,523,152	98,603,512	137,937,194	158,430,251	152,244,454	160,807,324	166,059,652
Restricted	105,554,109	90,462,462	91,478,147	68,389,069	80,486,538	72,370,254	76,590,751
Unrestricted	15,860,119	19,545,712	22,928,565	28,768,364	31,001,878	33,422,201	36,328,335
Total Business-type Activities Net Assets	<u>199,937,380</u>	<u>208,611,686</u>	<u>252,343,906</u>	<u>255,587,684</u>	<u>263,732,870</u>	<u>266,599,779</u>	<u>278,978,738</u>
Primary Government:							
Invested in capital assets, net of related debt (2)	1,571,074,406	1,683,152,669	1,735,190,613	1,859,401,883	1,876,884,699	1,999,920,988	2,003,119,670
Restricted	408,280,019	344,330,773	380,153,369	355,722,150	419,298,493	513,085,046	487,048,374
Unrestricted (deficit) (1, 2)	(314,355,173)	(443,298,879)	(477,461,966)	(405,345,154)	(349,676,011)	(348,382,752)	(577,980,713)
Total Primary Government Net Assets	<u>\$ 1,664,999,252</u>	<u>\$ 1,584,184,563</u>	<u>\$ 1,637,882,016</u>	<u>\$ 1,809,778,879</u>	<u>\$ 1,946,507,181</u>	<u>\$ 2,164,623,282</u>	<u>\$ 1,912,187,331</u>

NOTES:

- * This table is a summary of net asset information presented in the basic financial statement Exhibit A-1.
- * Government-wide net asset information is reported on the accrual basis of accounting.
- * Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County.
- * Information prior to FY02 is not available, due to the FY02 implementation of GASB34.

- (1) The County's governmental activities has an unrestricted deficit because the County issues debt to fund construction costs for MCPS and MCC, two of its component units, and for M-NCPPC, a joint venture. Absent the effect of this relationship, the County would have reported positive net assets for its governmental activities and for government-wide purposes. Government-wide unrestricted net assets would have been:

Unrestricted (deficit) net assets reported above	\$ (314,355,173)	\$ (443,298,879)	\$ (477,461,966)	\$ (405,345,154)	\$ (349,676,011)	\$ (348,382,752)	\$ (577,980,713)
Debt issued for capital on behalf of others	<u>774,849,011</u>	<u>809,194,115</u>	<u>817,668,162</u>	<u>786,773,722</u>	<u>902,249,062</u>	<u>1,109,741,009</u>	<u>1,023,021,034</u>
County net assets absent effect of this relationship	<u>\$ 460,493,838</u>	<u>\$ 365,895,236</u>	<u>\$ 340,206,196</u>	<u>\$ 381,428,568</u>	<u>\$ 552,573,051</u>	<u>\$ 761,358,257</u>	<u>\$ 445,040,321</u>

- (2) Beginning in FY05, for government-wide purposes, the Business-type Activities net assets invested in capital, net of related debt, includes in capital assets, certain garages, acquired by capital lease by the Silver Spring Parking Lot District. Since the related capital lease liability is an obligation of the Governmental Activities, and the debt does not relate to a governmental capital asset, the impact of such debt is reported in the unrestricted portion of net assets for Governmental Activities purposes. However, for total Primary Government purposes, the impact of such debt as been reclassified out of unrestricted net assets and reflected with the associated capital asset, in net assets invested in capital, net of related debt.

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
CHANGES IN NET ASSETS - GOVERNMENT-WIDE (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
LAST SEVEN FISCAL YEARS
Table 2-a

	2002	2003	2004	2005	2006	2007	2008
Expenses							
Governmental Activities:							
General government (3)	\$ 196,986,100	\$ 206,410,568	\$ 211,957,281	\$ 227,211,859	\$ 257,586,189	\$ 274,005,357	\$ 304,526,806
Public safety	309,564,731	348,701,601	373,518,674	418,990,301	473,624,268	529,748,046	601,156,598
Public works and transportation	151,932,007	157,009,091	175,276,975	178,010,395	192,228,591	210,395,916	233,193,597
Health and human services	197,263,408	208,820,841	210,481,464	213,988,337	235,394,838	252,066,273	286,907,329
Culture and recreation	78,147,724	86,021,724	79,110,368	84,339,831	93,460,648	103,765,006	118,017,417
Community development and housing	15,894,054	19,602,595	19,970,947	19,915,566	19,280,438	18,213,040	19,134,520
Environment	7,331,145	6,672,833	8,310,848	8,664,457	9,157,156	12,962,711	14,967,339
Education	1,219,512,074	1,225,921,559	1,322,003,030	1,446,592,632	1,595,747,791	1,669,681,121	1,783,953,133
Interest on long-term debt	65,756,461	66,928,923	69,895,441	70,401,131	73,675,523	81,262,618	95,931,334
Total Governmental Activities Expenses	2,242,387,704	2,326,089,735	2,470,525,028	2,668,114,509	2,950,155,442	3,152,100,088	3,457,788,073
Business-type Activities:							
Liquor control	128,793,258	135,890,772	144,912,612	152,098,599	168,325,049	180,243,618	190,742,139
Solid waste activities	89,048,708	90,633,907	97,987,992	104,106,630	99,911,970	103,455,706	98,166,937
Parking lot districts	18,488,414	19,662,075	19,370,927	24,063,575	26,568,228	26,622,097	27,854,499
Permitting services	17,041,912	17,866,311	19,970,101	20,744,660	21,962,821	23,463,486	26,977,767
Community use of public facilities	5,640,334	5,931,243	5,918,985	5,958,685	6,810,783	7,657,662	8,456,433
Total Business-type Activities Expenses	259,012,626	269,984,308	288,160,617	306,972,149	323,578,851	341,442,569	352,197,775
Total Primary Government Expenses	2,501,400,330	2,596,074,043	2,758,685,645	2,975,086,658	3,273,734,293	3,493,542,657	3,809,985,848
Program Revenues							
Governmental Activities:							
Charges for services:							
General government	25,301,053	33,920,013	38,997,961	54,138,552	70,760,591	58,026,709	52,271,766
Public safety	14,450,151	15,840,488	18,515,962	24,345,320	21,261,849	21,633,121	33,618,772
Public works and transportation	17,265,702	15,945,337	16,615,039	17,091,962	17,417,455	18,262,635	17,750,337
Health and human services	3,436,737	5,970,156	3,225,931	4,187,736 (5)	3,733,918 (5)	3,894,842	6,504,109
Culture and recreation	20,543,864	18,772,657	20,823,203	22,226,891	24,180,695	26,155,477	27,740,357
Community development and housing	2,215,655	154,869	8,014	224,834	201,156	245,105	3,947,238
Environment	1,739,764	2,772,758	2,973,085	2,975,231	4,566,822	5,954,673	6,062,667
Operating Grants and Contributions:							
General government	6,993,136	11,341,521	9,867,856	10,043,510	8,624,075	9,906,187	9,833,718
Public safety	22,723,493	22,243,268	32,536,979	28,464,670	33,672,335	32,672,761	29,421,302
Public works and transportation	53,625,098	56,656,946	49,346,739	52,716,808	65,846,601	65,774,815	65,513,498
Health and human services	107,693,737	110,092,143	113,039,923	112,440,726 (5)	100,845,243 (5)	113,457,584	102,694,709
Culture and recreation	3,796,066	3,623,100	3,814,833	3,874,050	4,284,853	4,852,256	5,084,296
Community development and housing	6,659,183	6,988,127	4,095,431	4,608,273	8,905,322	4,568,516	3,825,474
Environment	-	-	14,056	2,031	9,377	336,713	20,104
Capital Grants and Contributions:							
General government	352,160	-	1,573,901	30,226,685	621,102	1,068	702,125
Public safety	9,630,880	2,451,005	5,249,230	4,870,655	4,151,203	6,444,925	1,867,152
Public works and transportation (4)	44,530,507	30,303,403	35,167,935	17,477,530	25,154,942	29,777,979	22,482,671
Health and human services	423	1,761,278	-	-	-	-	-
Culture and recreation	6,182,210	8,844,252	31,230,991	11,660,618	8,961,749	11,974,970	3,183,810
Community development and housing	8,896,301	6,716,471	7,321,863	1,751,192	1,703,776	3,252,035	3,071,146
Environment	2,933,230	6,198,899	1,956,845	132,139	3,678,066	-	1,999,900
Total Governmental Activities Program Revenues	358,969,350	360,596,691	396,375,777	403,459,413	408,581,130	417,192,371	397,595,151

Business-type Activities:							
Charges for Services:							
Liquor control	150,062,034	157,059,202	168,250,661	177,938,916	191,351,999	201,744,558	213,711,131
Solid waste activities	83,462,862	91,426,301	97,480,785	96,179,903	102,432,416	99,990,932	102,107,187
Parking lot districts	19,338,522	19,233,041	21,065,475	22,123,851	22,978,890	25,306,635	26,486,431
Permitting services	20,347,649	19,954,424	24,005,994	25,466,582	23,949,256	25,523,639	28,320,497
Community use of public facilities	4,566,127	4,953,927	6,161,170	6,338,050	7,977,618	7,869,818	7,788,733
Operating Grants and Contributions:							
Solid waste activities	-	-	-	-	-	11,135	10,000
Total Business-type Activities Program Revenues	277,777,194	292,626,895	316,964,085	328,047,302	348,690,179	360,446,717	378,423,979
Total Primary Government Program Revenues	636,746,544	653,223,586	713,339,862	731,506,715	757,271,309	777,639,088	776,019,130
Net (Expense) Revenue (1)							
Governmental activities	(1,883,418,354)	(1,965,493,044)	(2,074,149,251)	(2,264,655,096)	(2,541,574,312)	(2,734,907,717)	(3,060,192,922)
Business-type activities	18,764,568	22,642,587	28,803,468	21,075,153	25,111,328	19,004,148	26,226,204
Total Primary Government Net Expense	(1,864,653,786)	(1,942,850,457)	(2,045,345,783)	(2,243,579,943)	(2,516,462,984)	(2,715,903,569)	(3,033,966,718)
General Revenues and Other Changes in Net Assets							
Governmental Activities:							
Taxes (2)	1,829,661,341	1,836,786,460	2,081,341,922	2,374,587,742	2,602,766,145	2,867,870,217	2,707,037,561
Investment income (4)	16,309,830	12,929,888	5,759,893	15,806,293	29,769,889	42,003,532	42,586,707
Gain on sale of capital assets (3)	-	5,433,151	-	13,112,218	5,187,736	6,209,594	13,309,573
Special items	1,966,187	-	-	-	-	-	-
Transfers	36,515,563	20,854,550	(2,987,331)	29,801,928	32,433,658	34,073,566	32,444,171
Total Governmental Activities	1,884,452,921	1,876,004,049	2,084,114,484	2,433,308,181	2,670,157,428	2,950,156,909	2,795,378,012
Business-type Activities:							
Property taxes	7,018,979	7,096,856	7,591,413	8,412,877	9,199,581	9,562,592	11,266,747
Investment income	3,889,793	3,069,224	1,821,746	3,557,676	6,267,935	8,339,098	7,330,179
Gain on sale of capital assets	394,162	58,750	2,528,262	-	-	34,637	-
Special items	(1,966,187)	(3,338,561)	-	-	-	-	-
Transfers	(36,515,563)	(20,854,550)	2,987,331	(29,801,928)	(32,433,658)	(34,073,566)	(32,444,171)
Total Business-type Activities	(27,178,816)	(13,968,281)	14,928,752	(17,831,375)	(16,966,142)	(16,137,239)	(13,847,245)
Total Primary Government	1,857,274,105	1,862,035,768	2,099,043,236	2,415,476,806	2,653,191,286	2,934,019,670	2,781,530,767
Change in Net Assets							
Governmental activities	1,034,567	(89,488,995)	9,965,233	168,653,085	128,583,116	215,249,192	(264,814,910)
Business-type activities	(8,414,248)	8,674,306	43,732,220	3,243,778	8,145,186	2,866,909	12,378,959
Total Primary Government	\$ (7,379,681)	\$ (80,814,689)	\$ 53,697,453	\$ 171,896,863	\$ 136,728,302	\$ 218,116,101	\$ (252,435,951)

NOTES:

- * This table presents information from the basic financial statement Exhibit A-2.
- * Government-wide net asset information is reported on the accrual basis of accounting.
- * Information prior to FY02 is not available, due to the FY02 implementation of GASB34.

- (1) Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.
- (2) See Table 2-b for detail of General Tax Revenues.
- (3) FY02 governmental activities loss on sale of capital assets has been reclassified from General Revenues to Expenses to conform with the FY03 and subsequent years' presentation.
- (4) For FY02 through FY04, the value of developer dedicated roads has been reclassified from Investment Income, where it was inadvertently originally classified, to Public Works and Transportation Program Revenues to conform with the FY05 and subsequent years' presentation.
- (5) Certain amounts have been reclassified to conform with the following year's presentation.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 GENERAL TAX REVENUES - GOVERNMENTAL ACTIVITIES
 LAST SEVEN FISCAL YEARS
Table 2-b

	2002	2003	2004	2005	2006	2007	2008
Property taxes	\$ 811,516,655	\$ 856,439,593	\$ 919,320,985	\$ 1,010,964,428	\$ 1,064,737,107	\$ 1,126,632,925	\$ 1,146,965,583
County income taxes	837,501,501	757,486,559	812,975,046	940,274,273	1,117,543,440	1,388,927,139	1,246,939,067
Real property transfer taxes	80,897,902	86,157,330	108,270,290	133,654,796	145,478,479	106,902,482	80,380,388
Recordation taxes	51,187,172	83,426,177	110,810,439	127,300,257	96,239,932	72,672,928	54,658,577
Fuel energy taxes	22,415,629	26,168,427	74,594,014	114,904,208	117,381,196	118,853,224	118,277,973
Hotel-motel taxes	11,067,869	11,903,550	12,695,573	14,162,958	15,869,779	17,476,723	17,783,194
Telephone taxes	7,174,081	6,555,800	26,927,301	29,907,857	29,176,263	29,375,812	30,472,124
Other taxes	7,900,532	8,649,024	15,748,274	3,418,965	16,339,949	7,028,984	11,560,655
Total Taxes - Governmental Activities	<u>\$ 1,829,661,341</u>	<u>\$ 1,836,786,460</u>	<u>\$ 2,081,341,922</u>	<u>\$ 2,374,587,742</u>	<u>\$ 2,602,766,145</u>	<u>\$ 2,867,870,217</u>	<u>\$ 2,707,037,561</u>

NOTES:

* Government-wide general tax revenue information is reported on the accrual basis of accounting.

* Information prior to FY02 is not available, due to the FY02 implementation of GASB34.

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
Table 3

	1999	2000	2001	2002	2003
General Fund:					
Reserved	\$ 22,947,323	\$ 36,225,684	\$ 32,711,557	\$ 29,201,708	\$ 22,540,476
Unreserved	207,310,012	240,160,160	231,333,943	190,056,416	103,883,694
Total General Fund	<u>230,257,335</u>	<u>276,385,844</u>	<u>264,045,500</u>	<u>219,258,124</u>	<u>126,424,170</u>
All Other Governmental Funds:					
Reserved	98,992,007	184,001,470	301,554,491	297,138,922	279,785,713
Unreserved (deficit), reported in:					
Capital Projects Fund	(57,221,307)	(85,221,307)	(165,254,937)	(126,162,766)	(145,443,356)
Special Revenue Funds	100,223,095	113,980,439	102,023,328	128,611,492	119,567,406
Total All Other Governmental Funds	<u>141,993,795</u>	<u>212,760,602</u>	<u>238,322,882</u>	<u>299,587,648</u>	<u>253,909,763</u>
Total All Governmental Funds	<u>\$372,251,130</u>	<u>\$ 489,146,446</u>	<u>\$ 502,368,382</u>	<u>\$ 518,845,772</u>	<u>\$ 380,333,933</u>
	2004	2005	2006	2007	2008
General Fund:					
Reserved	\$ 19,830,438	\$ 5,971,759	\$ 7,016,227	\$ 7,774,404	\$ 8,465,100
Unreserved	139,105,758	240,577,408	281,770,188	308,977,204	164,347,706
Total General Fund	<u>158,936,196</u>	<u>246,549,167</u>	<u>288,786,415</u>	<u>316,751,608</u>	<u>172,812,806</u>
All Other Governmental Funds:					
Reserved	209,373,844	123,395,950	191,517,700	266,598,847	210,340,019
Unreserved (deficit), reported in:					
Capital Projects Fund	(52,352,138)	(57,358,204)	(33,910,656)	19,800,904	(12,377,776)
Special Revenue Funds	129,628,646	141,841,345	159,766,560	186,764,337	211,866,176
Total All Other Governmental Funds	<u>286,650,352</u>	<u>207,879,091</u>	<u>317,373,604</u>	<u>473,164,088</u>	<u>409,828,419</u>
Total All Governmental Funds	<u>\$445,586,548</u>	<u>\$ 454,428,258</u>	<u>\$ 606,160,019</u>	<u>\$ 789,915,696</u>	<u>\$ 582,641,225</u>

NOTE:

* This table presents summary fund balance information from the basic financial statement Exhibit A-3.

* Fund balance information for governmental funds is reported on the modified accrual basis of accounting.

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
Table 4

	1999	2000	2001	2002	2003	2004
Revenues						
Taxes	\$ 1,556,965,019	\$ 1,665,351,327	\$ 1,739,649,852	\$ 1,852,131,339	\$ 1,866,955,365	\$ 2,129,939,312
Licenses and permits	7,606,773	8,131,722	8,532,219	8,922,083	10,075,334	10,984,340
Intergovernmental	256,250,842	189,596,625	184,307,356	274,006,317	242,781,812	276,077,146
Charges for services	39,622,916	42,139,079	39,318,997	41,517,605	44,486,179	50,332,507
Fines and forfeitures	3,914,705	5,363,772	6,788,140	8,317,403	8,934,482	8,567,764
Investment income	26,511,686	37,514,279	31,939,948	14,713,975	13,092,622	5,012,370
Miscellaneous (1)	9,976,694	10,707,591	11,529,815	19,925,347	11,200,271	12,198,056
Total Revenues	<u>1,900,848,635</u>	<u>1,958,804,395</u>	<u>2,022,066,327</u>	<u>2,219,534,069</u>	<u>2,197,526,065</u>	<u>2,493,111,495</u>
Expenditures						
General government	136,821,692	143,117,682	153,016,968	159,365,502	173,654,582	174,518,839
Public safety	244,011,790	260,800,496	277,697,812	301,083,758	332,651,202	355,912,668
Public works and transportation	136,838,993	109,177,626	95,995,963	109,577,671	112,456,492	131,812,057
Health and human services	158,247,919	160,972,782	180,787,483	195,303,530	206,769,844	209,019,100
Culture and recreation	54,490,733	59,310,643	59,624,936	67,016,514	63,650,474	66,039,364
Community development and housing	6,805,008	7,194,841	8,864,268	14,534,477	18,820,716	15,991,314
Environment	2,837,448	3,106,472	3,753,098	4,203,705	4,407,941	5,619,435
Education (2)	915,693,201	1,048,305,484	1,138,273,303	1,112,954,934	1,158,785,134	1,217,639,366
Debt service:						
Principal	205,296,681	219,413,823	232,855,510	259,188,365	261,780,268	275,916,602
Interest	61,488,395	61,621,399	63,263,808	61,500,313	62,523,878	60,230,979
Leases and other obligations	3,915,019	3,534,811	2,650,560	16,162,918	19,004,067	24,312,486
Issuing costs	656,060	671,147	634,196	1,690,524	2,013,285	876,054
Capital projects	98,068,156	126,641,823	192,074,763	314,157,053	275,561,794	298,405,112
Total Expenditures	<u>2,025,171,095</u>	<u>2,203,869,029</u>	<u>2,409,492,668</u>	<u>2,616,739,264</u>	<u>2,692,079,677</u>	<u>2,836,293,376</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(124,322,460)</u>	<u>(245,064,634)</u>	<u>(387,426,341)</u>	<u>(397,205,195)</u>	<u>(494,553,612)</u>	<u>(343,181,881)</u>
Other Financing Sources (Uses)						
Transfers in	213,585,552	247,050,779	278,870,081	318,619,362	277,482,218	304,735,307
Transfers (out)	(198,017,665)	(231,875,825)	(260,644,953)	(282,102,290)	(255,531,165)	(308,495,187)
Sale of property	3,220,388	4,272,889	2,415,351	2,481,576	6,814,072	7,284,065
Financing under notes and leases payable	2,859,072	-	-	-	12,913,057	36,860,624
Payment to refunded bond escrow agent	-	-	-	(154,734,082)	(103,307,499)	(54,073,409)
Debt Issued:						
General obligation bonds	120,377,893	131,834,500	140,002,990	162,756,250	159,079,103	165,706,411
Bond anticipation notes	50,000,000	210,000,000	105,000,000	160,000,000	155,000,000	190,000,000
Certificates of participation	-	-	54,772,053	1,079,058	-	-
Lease revenue bonds	-	-	-	38,038,644	-	-
Variable rate demand obligations	-	-	-	-	-	-
Notes payable	-	-	-	-	-	5,332,000
Capital lease financing	-	-	-	-	-	6,790,969
General obligation refunding bonds	-	-	-	155,534,809	103,591,987	54,293,716
Total Other Financing Sources (Uses)	<u>192,025,240</u>	<u>361,282,343</u>	<u>320,415,522</u>	<u>401,673,327</u>	<u>356,041,773</u>	<u>408,434,496</u>
Special Item						
Gain on extinguishment of liability	-	-	-	3,106,570	-	-
Net Change in Fund Balances	<u>\$ 67,702,780</u>	<u>\$ 116,217,709</u>	<u>\$ (67,010,819)</u>	<u>\$ 7,574,702</u>	<u>\$ (138,511,839)</u>	<u>\$ 65,252,615</u>
Debt service as a percentage of noncapital expenditures (3, 4, 5)	13.75%	13.45%	13.29%	13.17%	12.85%	12.59%

NOTES:

- * This table is a summary of the basic financial statement Exhibit A-5.
* Governmental fund information is reported on the modified accrual basis of accounting.

- (1) For FY01 and prior, includes amounts previously classified as "Operating Transfers in from Component Units."
(2) For FY01 and prior, includes amounts previously classified as "Operating Transfers out to Component Units."
(3) Debt service represents debt service principal and interest expenditures presented above.
(4) Noncapital expenditures represents Total Expenditures above, less Capital Projects Fund and capital outlay expenditures that resulted in capital assets.
(5) For FY08, decrease in debt service as a percentage of non-capital expenditures due to general obligation bonds not being issued.

2005	2006	2007	2008
\$ 2,380,939,173	\$ 2,545,906,852	\$ 2,751,864,063	\$ 2,752,355,883
12,030,638	12,025,093	12,418,584	11,192,157
223,088,334	265,785,477	267,675,931	244,672,132
63,607,620	77,204,023	79,501,815	80,355,654
8,902,320	10,305,177	12,588,526	21,583,162
13,647,809	24,832,274	34,147,428	37,012,601
16,053,279	14,645,165	13,199,158	13,919,065
2,718,269,173	2,950,704,061	3,171,395,505	3,161,090,654
202,052,021	228,669,438	248,252,022	257,381,611
401,114,616	455,433,491	506,729,330	543,200,962
132,317,794	152,837,852	171,901,834	171,903,223
211,560,906	233,967,221	251,396,734	272,823,056
72,074,300	78,486,537	87,872,720	96,010,787
16,947,062	17,297,254	17,125,576	15,916,219
5,487,891	6,452,471	8,620,911	9,242,386
1,345,450,958	1,382,898,458	1,490,679,488	1,563,374,406
315,168,034	324,184,297	383,983,419	146,194,699
62,517,128	68,164,530	75,133,526	78,949,436
26,593,959	26,245,116	16,030,672	16,358,135
1,901,439	1,044,430	1,208,672	937,441
257,856,073	382,096,212	342,299,052	424,518,682
3,051,042,181	3,357,777,307	3,601,233,956	3,596,811,043
(332,773,008)	(407,073,246)	(429,838,451)	(435,720,389)
299,714,554	340,111,748	349,888,069	382,434,018
(265,244,530)	(307,303,502)	(316,432,051)	(352,397,173)
15,102,273	5,205,424	6,540,519	13,370,213
-	5,207,377	3,259,280	-
(238,509,132)	-	-	(74,751,270)
214,639,300	105,456,700	268,839,000	-
50,000,000	300,000,000	300,000,000	150,000,000
-	-	-	34,583,195
10,661,561	1,747,573	835,614	399,231
-	100,000,000	-	-
-	-	-	-
16,028,103	8,379,687	663,698	12,407
239,222,589	-	-	74,795,297
341,614,718	558,805,007	613,594,129	228,445,918
-	-	-	-
\$ 8,841,710	\$ 151,731,761	\$ 183,755,678	\$ (207,274,471)
12.94%	12.26%	13.29%	6.56%

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
COMBINED SCHEDULE OF "CASH AND INVESTMENTS" AND
"INVESTMENT AND INTEREST INCOME" - ALL FUNDS
AS OF JUNE 30, 2008 AND FOR THE FISCAL YEAR ENDED JUNE 30, 2008
Table 5

	Cash and Investments			Investment and Interest Income (Loss)		
	Pooled	Nonpooled	Total	Pooled	Nonpooled	Total
Primary Government:						
General Fund	\$ 86,743,201	\$ 1,795,903	\$ 88,539,104	\$ 13,706,017	\$ 6,987	\$ 13,713,004
Debt Service Fund	268,153	22,798,291	23,066,444	5,068,687	4,490,030	9,558,717
Capital Projects Fund	97,598,250	20,480,726	118,078,976	1,514,686	178,709	1,693,395
Special Revenue Funds:						
Recreation	6,106,518	5,150	6,111,668	517,377	-	517,377
Fire Tax District	27,845,690	-	27,845,690	1,377,871	-	1,377,871
Mass Transit Facilities	27,643,396	1,550	27,644,946	1,169,555	-	1,169,555
Urban Districts	1,106,180	-	1,106,180	44,079	-	44,079
Noise Abatement Districts	9,679	-	9,679	1,212	-	1,212
Housing Initiative	22,440,040	450,000	22,890,040	870,676	416,072	1,286,748
Rehabilitation Loan	512,341	-	512,341	37,409	57,057	94,466
Revenue Stabilization	119,647,603	-	119,647,603	5,763,222	-	5,763,222
Economic Development	1,279,498	-	1,279,498	167,217	60,472	227,689
Cable TV (1)	3,574,888	-	3,574,888	156,269	-	156,269
Grants (1)	2,663,001	-	2,663,001	111,585	157,462	269,047
Agricultural Transfer Tax	12,770,265	-	12,770,265	649,967	-	649,967
Drug Enforcement Forfeitures	2,736,304	25,000	2,761,304	123,817	-	123,817
Water Quality Protection	5,040,330	-	5,040,330	284,329	-	284,329
Restricted Donations	1,358,570	-	1,358,570	17,003	-	17,003
Total Special Revenue Funds	234,734,303	481,700	235,216,003	11,291,588	691,063	11,982,651
Permanent Fund:						
HOC Treasury Bonds (2)	-	-	-	-	156,758	156,758
Enterprise Funds:						
Liquor	15,081,555	36,450	15,118,005	229,803	415,869	645,672
Solid Waste Activities (2)	68,122,413	3,718,126	71,840,539	3,878,440	261,468	4,139,908
Parking Lot Districts	29,152,520	1,614,390	30,766,910	1,448,678	178,279	1,626,957
Permitting Services	15,476,534	-	15,476,534	708,737	-	708,737
Community Use of Public Facilities	4,259,457	50	4,259,507	208,905	-	208,905
Total Enterprise Funds	132,092,479	5,369,016	137,461,495	6,474,563	855,616	7,330,179
Internal Service Funds:						
Motor Pool	6,220,408	300	6,220,708	230,445	-	230,445
Liability & Property Coverage Self-Insurance (1)	95,840,474	-	95,840,474	5,184,253	25,582	5,209,835
Employee Health Benefits Self-Insurance	41,960,436	-	41,960,436	1,215,615	-	1,215,615
Central Duplicating	370,667	-	370,667	-	-	-
Total Internal Service Funds	144,391,985	300	144,392,285	6,630,313	25,582	6,655,895
Pension and Other Employee Benefit Trust Funds (2)	906,095	3,459,281,136	3,460,187,231	819,588	(73,287,022)	(72,467,434)
Investment Trust Fund	38,288,190	-	38,288,190	1,525,682	-	1,525,682
Private Purpose Trust Funds	305,947	-	305,947	9,527	250	9,777
Agency Funds	44,264,352	211,584	44,475,936	47,323	-	47,323
Total Primary Government	779,592,955	3,510,418,656	4,290,011,611	47,087,974	(66,882,027)	(19,794,053)
Component Units (Participation in County Pool)	14,278,838	-	14,278,838	608,397	-	608,397
Total	\$ 793,871,793	\$ 3,510,418,656	\$ 4,304,290,449	\$ 47,696,371	\$ (66,882,027)	\$ (19,185,656)

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
COMBINED SCHEDULE OF CASH AND INVESTMENTS - BY FINANCIAL INSTITUTION
JUNE 30, 2008
Table 6

Description	Total
PNC Bank	\$ 1,582,804
Bank of New York	3,000,000
Bank of America, N. A.	1,551,429
Branch Banking & Trust Co.	72,000,000
Chevy Chase Bank	4,624,888
M & T Bank	95,700
National City Bank	559,235
SunTrust Bank	1,383,319
Wachovia Bank, N.A.	13,361,630
Total Financial Institutions	98,159,005
Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow:	
General Fund	1,795,903
Debt Service Fund	22,798,291
Capital Projects Fund	20,480,726
Special Revenue Funds	481,700
Enterprise Funds	220,821
Internal Service Funds	300
Fiduciary Funds	211,584
Total Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow	45,989,325
Total Cash Deposits in Financial Institutions and on Hand	144,148,330
Investments, at carrying value (see Table below)	4,157,590,385
Accrued interest receivable	2,551,734
Total Cash and Investments (1)	<u>\$ 4,304,290,449</u>

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
COMBINED SCHEDULE OF INVESTMENTS
JUNE 30, 2008
Table 7

	Pooled	Non-Pooled		Total Carrying Value (2)
		Enterprise	Fiduciary	
Investments, including accrued interest:				
Repurchase Agreements	\$ 50,000,000	\$ -	\$ -	\$ 50,000,000
U.S. Government Securities	300,067,013	4,866,542	-	304,933,555
Commercial Paper	27,752,509	-	-	27,752,509
Bankers' Acceptances	147,724,356	-	-	147,724,356
Money Market Funds	167,617,176	281,653	-	167,898,829
Pension and Other Employee Benefit Trusts	-	-	3,459,281,136	3,459,281,136
Total (1)	<u>\$ 693,161,054</u>	<u>\$ 5,148,195</u>	<u>\$ 3,459,281,136</u>	<u>\$ 4,157,590,385</u>

NOTES:

* These tables present detailed cash and investment information that supports amounts reported in Table 5 and in Note III-A Cash and Investments.

(1) Includes component units' participation in County external investment pool (see Table 5).

(2) Carrying value is the same as fair value.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
Table 8

Fiscal Year	Real Property (1)						Total Direct Tax Rate (4)
	Residential (2)		Commercial/Other		Total		
	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	
1999	\$ 21,215,428,694	\$54,342,798,907	\$ 6,690,651,302	\$ 17,137,938,788	\$ 27,906,079,996	\$ 71,480,737,695	\$ 2.540
2000	21,704,462,278	56,699,222,252	6,970,091,543	18,208,180,624	28,674,553,821	74,907,402,876	2.514
2001	22,267,739,672	59,348,986,333	7,381,273,206	19,672,903,001	29,649,012,878	79,021,889,334	2.513
2002	57,865,511,378	62,829,002,582	19,709,436,172	21,400,039,274	77,574,947,550	84,229,041,856	1.005
2003	61,732,348,676	69,991,325,030	20,674,989,155	23,441,030,788	82,407,337,831	93,432,355,818	1.004
2004	67,348,233,048	74,009,047,306	21,914,772,219	24,082,167,274	89,263,005,267	98,091,214,580	1.005
2005	74,808,909,028	80,181,038,615	23,472,815,695	25,158,430,541	98,281,724,723	105,339,469,156	0.994
2006	84,762,150,340	90,946,513,240	25,767,098,776	27,647,101,691	110,529,249,116	118,593,614,931	0.952
2007	96,569,606,606	101,120,006,917	29,141,169,512	30,514,313,625	125,710,776,118	131,634,320,542	0.902
2008	110,002,920,713	112,247,878,279	32,303,514,880	32,962,770,285	142,306,435,593	145,210,648,564	0.902

Fiscal Year	Personal Property (3)						Real (1) and Personal Property Total		Ratio of Total Assessed to Total Estimated Actual Value	
	Business		Public Utility		Total	Total Direct Tax Rate (4)	Assessed Value	Estimated Actual Value	Estimated Actual Value	
	Individuals	Corporations	Operating Property	Domestic Shares						
1999	\$ 96,677,815	\$ 1,904,977,610	\$ 1,431,418,620	\$ 325,472,510	\$ 3,758,546,555	\$ 2.524	\$ 31,664,626,551	\$ 75,239,284,250	42.09	%
2000	92,953,790	2,125,024,140	1,250,855,220	410,469,840	3,879,302,990	2.502	32,553,856,811	78,786,705,866	41.32	
2001	93,025,460	2,261,403,430	1,270,848,870	452,570,330	4,077,848,090	2.500	33,726,860,968	83,099,737,424	40.59	
2002	99,954,320	2,486,081,540	1,169,749,990	445,558,740	4,201,344,590	2.495	81,776,292,140	88,430,386,446	92.48	
2003	85,622,460	2,421,490,420	1,187,075,200	533,666,320	4,227,854,400	2.494	86,635,192,231	97,660,210,218	88.71	
2004	83,269,110	2,272,890,000	1,116,419,190	491,223,310	3,963,801,610	2.498	93,226,806,877	102,055,016,190	91.35	
2005	45,777,000	2,290,059,500	1,097,481,440	469,294,170	3,902,612,110	2.474	102,184,336,833	109,242,081,266	93.54	
2006	39,858,300	2,275,916,200	1,046,842,820	469,011,910	3,831,629,230	2.367	114,360,878,346	122,425,244,161	93.41	
2007	36,342,680	2,353,070,220	1,070,305,710	489,230,940	3,948,949,550	2.244	129,659,725,668	135,583,270,092	95.63	
2008	34,444,330	2,412,515,690	1,035,536,740	488,050,610	3,970,547,370	2.241	146,276,982,963	149,181,195,934	98.05	

NOTES:

* Exempt and nontaxable property are not included in this table.

* The following classes of property are not taxed: 1) personal property not used in a trade, business, or profession, and 2) business inventories.

* Intangible personal property is exempt from taxation except in two instances: shares of stock in certain domestic utilities and oil pipeline corporations (shown above) and intangible personal property of corporations under a contract with the State, granted charter exemptions from property taxation.

* Property owned by the Federal government, the State, or a subdivision or agency of either, is exempt. Also exempt are real and personal property used for religious, educational, or charitable purposes. Specific exemptions involve historical property, societies and museums, conservation property, cemeteries, certain fraternal and service organizations, continuing care facilities for the aged, nonprofit housing property, and dwelling houses of disabled veterans and blind persons.

- (1) Fiscal year 2002 was the first year that all real property in the State of Maryland was assessed at 100 percent of full assessed value; prior to 2002, real property was assessed at 40 percent of full assessed value. Real property tax rates were changed in fiscal year 2002 to reflect this change in methodology.
- (2) Residential real property includes single-family homes, townhouses, and condominiums but excludes apartment dwellings which are included under the Commercial/Other category.
- (3) For personal property, the assessed value and estimated actual value are the same.
- (4) See Table 9-a for real and personal property direct tax rates.

Source: State of Maryland, Department of Assessments and Taxation.



MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY DIRECT RATE
LAST TEN FISCAL YEARS

Table 9-a

	County-wide					Substantially County-wide (1)					Total County Direct Rate (4)	
	County		M-NCPPC (2)			County		M-NCPPC (2)				Prorata Tax Rate
	Fire		Advance			Storm		Regional				
	Tax	Transit	Land			Drainage	District	Metropolitan	District			
	County	District	District	Acquisition	Subtotal	Recreation						
Real Property:												
1999	\$ 1.923	\$.263	\$.102	\$.004	\$ 2.292	\$.062	\$.01	\$.061	\$.153	\$.248	\$ 2.540	
2000	1.863	.290	.102	.003	2.258	.067	.01	.062	.154	.256	2.514	
2001	1.857	.293	.100	.003	2.253	.069	.01	.060	.160	.260	2.513	
2002 (3)	.741	.109	.050	.001	.901	.027	.003	.024	.066	.104	1.005	
2003	.754	.117	.038	.001	.910	.020	.003	.023	.063	.094	1.004	
2004	.751	.118	.044	.001	.914	.022	.003	.021	.059	.091	1.005	
2005	.734	.123	.044	.001	.902	.025	.003	.020	.059	.092	.994	
2006	.679	.134	.042	.001	.856	.025	.003	.022	.061	.096	.952	
2007	.624	.134	.053	.001	.812	.024	.003	.020	.057	.090	.902	
2008	.627	.126	.058	.001	.812	.024	.003	.019	.058	.090	.902	
Personal Property:												
1999	\$ 1.923	\$.263	\$.102	\$.004	\$ 2.292	\$.062	\$.01	\$.061	\$.153	\$.232	\$ 2.524	
2000	1.863	.290	.102	.003	2.258	.067	.01	.062	.154	.244	2.502	
2001	1.857	.293	.100	.003	2.253	.069	.01	.060	.160	.247	2.500	
2002	1.852	.273	.125	.002	2.252	.068	.007	.059	.165	.243	2.495	
2003	1.885	.293	.095	.003	2.276	.050	.008	.058	.158	.218	2.494	
2004	1.878	.295	.110	.003	2.286	.055	.008	.053	.148	.212	2.498	
2005	1.835	.308	.110	.003	2.256	.063	.008	.050	.148	.218	2.474	
2006	1.698	.335	.105	.003	2.141	.063	.008	.055	.153	.226	2.367	
2007	1.560	.335	.133	.003	2.031	.060	.008	.050	.143	.213	2.244	
2008	1.567	.315	.145	.003	2.030	.060	.007	.047	.145	.211	2.241	

NOTES:

- * The charter requires that revenues from real property taxes cannot exceed last year's revenues adjusted by the rate of inflation excluding revenues from new construction. The Council can adopt tax rates that exceed this limit by a supermajority of seven out of nine councilmembers.
- * No discounts are allowed.
- * Taxes are levied as of July 1, are due by September 30, and become delinquent the following October 1.
- * Unless homeowners elect to pay their real property taxes annually, taxes are paid on a semi-annual basis with payment due by September 30 and December 31.
- * Interest and penalty at 20 percent are assessed on delinquent tax bills.
- * Revised tax bills based upon certifications from the State received after September 1 may be paid within thirty days without interest.
- * Delinquent taxes on real property are collected by sale. Taxes on personal property are enforced by legal action. Corporations may lose charter for failure to pay taxes.
- * Costs of tax sale, which vary, are added to tax bills. The last sale cost \$25 per parcel.
- * Tax sale date: second Monday in June.
- * Personal property tax rates are applied to 100 percent of the property assessment.

- (1) Rates classified as substantially county-wide represent those tax rates that are levied against all of the County's assessable base, except those incorporated cities and municipalities that provide their own such service.
- (2) M-NCPPC County property tax rates are included in the County's direct rate since the County Council has the power to set, modify, or approve these tax rates for this joint venture organization.
- (3) Fiscal year 2002 was the first year that all real property in the State of Maryland was assessed at 100 percent of full assessed value; prior to 2002, real property was assessed at 40 percent of full assessed value. Real property tax rates were changed in fiscal year 2002 to reflect this change in methodology.
- (4) County direct rate includes: County tax rates that are levied County-wide, and County tax rates levied by M-NCPPC. For County special taxing district tax rates that are levied substantially County-wide, the direct rate includes a prorata portion of the tax rate that corresponds to the portion of the County's assessable base against which the rate is levied. Therefore, the total County direct rate presented above is not a mathematical sum of all the individual rates presented.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY SPECIAL TAXING DISTRICTS
LAST TEN FISCAL YEARS
Table 9-b

Fiscal Year	Parking Lot Districts (1)				Urban Districts			Noise Abatement Districts		Development Districts	
	Silver Spring	Bethesda	Wheaton	Montgomery Hills	Silver Spring	Bethesda	Wheaton	Bradley	Cabin John	Kingsview	West Germantown
Real Property:											
1999	\$.70	\$.70	\$.60	\$.60	\$.075	\$.04	\$.05	\$.40	\$.40	\$ -	\$ -
2000	.70	.70	.60	.60	.075	.04	.05	.45	.40	-	-
2001	.70	.70	.60	.60	.075	.04	.05	.45	.40	.285	-
2002 (2)	.28	.28	.24	.24	.030	.016	.02	.16	.18	.092	-
2003	.28	.28	.24	.24	.030	.016	.02	.16	.18	.108	.224
2004	.28	.28	.24	.24	.030	.016	.02	.145	.18	.101	.213
2005	.28	.28	.24	.24	.030	.016	.02	.145	.175	.098	.192
2006	.28	.28	.24	.24	.024	.016	.03	.145	.185	.089	.187
2007	.28	.28	.24	.24	.024	.016	.03	.050	.001	.065	.161
2008	.28	.28	.24	.24	.024	.016	.03	.080	.080	.071	.156
Personal Property:											
1999	\$.70	\$.70	\$.60	\$.60	\$.075	\$.04	\$.05	\$.40	\$.40	\$ -	\$ -
2000	.70	.70	.60	.60	.075	.04	.05	.45	.40	-	-
2001	.70	.70	.60	.60	.075	.04	.05	.45	.40	-	-
2002	.70	.70	.60	.60	.075	.04	.05	.40	.45	-	-
2003	.70	.70	.60	.60	.075	.04	.05	.40	.45	-	-
2004	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-
2005	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-
2006	.70	.70	.60	.60	.060	.04	.075	.363	.463	-	-
2007	.70	.70	.60	.60	.060	.04	.075	.125	.125	-	-
2008	.70	.70	.60	.60	.060	.04	.075	.200	.200	-	-

NOTES:

- * Tax rates are per \$100 of assessed value.
- * Personal property tax rates are applied to 100 percent of the property assessment.
- * The County special taxing district rates above represent taxes that are levied against mutually exclusive specific geographic portions of the County's assessable base. Such rates are not included in the County direct rate on Table 9-a, as they are not reflective of what all County taxpayers would pay.

- (1) Parking Lot Districts also carry a tax rate of one-half the amount shown which applies to property zoned commercial but not used as such.
(2) See Note (1) on Table 9-a.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - CITIES AND TOWNS
LAST TEN FISCAL YEARS
Table 9-c

Fiscal Year	Cities			Towns			
	Gaithersburg	Rockville	Takoma Park	Barnesville	Brookeville	Chevy Chase	Garrett Park
Real Property:							
1999	\$.53	\$.815	\$ 1.580	\$.20	\$.45	\$.16	\$.55
2000	.53	.805	1.580	.20	.45	.16	.55
2001	.53	.805	1.605	.20	.45	.13	.50
2002 (1)	.212	.322	.642	.08	.20	.04	.20
2003	.212	.322	.660	.08	.20	.037	.20
2004	.212	.322	.660	.078	.20	.035	.20
2005	.212	.322	.660	.072	.20	.033	.20
2006	.212	.322	.630	.065	.15	.029	.20
2007	.212	.312	.630	.060	.15	.026	.19
2008	.212	.302	.610	.054	.15	.023	.19
Personal Property:							
1999	\$.53	\$.815	\$ 1.580	\$.20	\$.45	\$.16	\$.55
2000	.53	.805	1.580	.20	.45	.16	.55
2001	.53	.805	1.605	.20	.45	.13	.50
2002	.53	.805	1.605	.20	.45	.10	.50
2003	.53	.805	1.605	.20	.45	.10	.50
2004	.53	.805	1.650	.20	.45	.10	.50
2005	.53	.805	1.650	.20	.45	.10	.50
2006	.53	.805	1.575	.20	.45	.10	1.000
2007	.53	.805	1.575	.20	.45	.10	1.000
2008	.53	.805	1.525	.20	.45	.10	1.000

NOTES:

* Tax rates are per \$100 of assessed value.

* Personal property tax rates are applied to 100 percent of the property assessment.

* Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (1) on Table 9-a.

Glen Echo	Kensington	Laytonsville	Poolesville	Somerset	Washington Grove
\$.36	\$.50	\$.35	\$.65	\$.28	\$.60
.36	.50	.33	.63	.25	.60
.35	.50	.31	.60	.22	.60
.14	.20	.125	.24	.05	.235
.14	.193	.132	.24	.05	.235
.14	.187	.160	.24	.05	.217
.13	.170	.160	.23	.05	.217
.12	.155	.160	.221	.045	.202
.12	.147	.140	.200	.040	.202
.12	.139	.140	.180	.040	.202
\$.36	\$.50	\$.35	\$.65	\$.28	\$.60
.36	.50	.33	.63	.25	.60
.35	.50	.31	.60	.22	.60
.80	.50	.31	.60	.22	.60
.80	.50	.33	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - VILLAGES
LAST TEN FISCAL YEARS
Table 9-d

Fiscal Year	Villages								
	Battery Park	Chevy Chase Section 3	Chevy Chase View	Chevy Chase Village	Drummond	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase	Oakmont
Real Property:									
1999	\$.125	\$.18	\$.08	\$.25	\$.12	\$.28	\$.19	\$.13	\$.15
2000	.125	.09	.08	.25	.12	.25	.15	.13	.15
2001	.125	.05	.08	.25	.12	.22	.02	.13	.15
2002 (1)	.05	.02	.03	.10	.048	.08	.008	.052	.10
2003	.05	.02	.03	.12	.048	.07	.008	.052	.10
2004	.05	.02	.025	.14	.048	.06	.008	.052	.06
2005	.05	.02	.025	.14	.048	.06	.008	.052	.06
2006	.05	.02	.023	.13	.048	.05	.008	.052	.06
2007	.05	.02	.023	.123	.048	.04	.008	.052	.06
2008	.05	.02	.022	.111	.048	.04	.008	.052	.06
Personal Property:									
1999	\$.125	\$.18	\$.08	\$.25	\$.12	\$.28	\$.19	\$.13	\$.15
2000	.125	.09	.08	.25	.12	.25	.15	.13	.15
2001	.125	.05	.08	.25	.12	.22	.02	.13	.15
2002	.125	.05	-	.10	.12	.08	.008	.13	.10
2003	.125	.05	-	.50	.12	.07	.008	.13	.10
2004	.125	.05	-	.50	.12	.06	.008	.13	.06
2005	.125	.05	-	.60	.12	.06	.008	.13	-
2006	.125	.05	-	.60	.12	.05	.008	.13	.10
2007	.125	.05	-	.66	.12	.04	.008	.13	.10
2008	.125	.05	-	.66	.12	.04	.500	.13	.10

NOTES:

* Tax rates are per \$100 of assessed value.

* Personal property tax rates are applied to 100 percent of the property assessment.

* Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (1) on Table 9-a.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
TEN HIGHEST COMMERCIAL PROPERTY TAXPAYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO

Table 10

For the Fiscal Year Ended June 30, 2008				
	Assessable Base			Ratio:
	Total	Real Property	Personal Property	Taxpayer Base to Total Assessable Base
Potomac Electric Power Co.	\$ 689,238,812	\$ 7,280,832	\$ 681,957,980	0.47 %
Verizon	677,976,920	32,000,000	645,976,920	0.46
Montgomery Mall	388,230,580	387,662,500	568,080	0.27
7501 Wisconsin Avenue LLC	220,262,500	220,262,500	-	0.15
Washington Gas Light Company	219,256,160	-	219,256,160	0.15
Federal Realty Investment Trust	217,618,610	216,118,430	1,500,180	0.15
Mirant Mid-Atlantic LLC	199,580,310	78,291,600	121,288,710	0.14
Camalier, Anne D. et al, Trustee	196,269,158	196,269,158	-	0.13
Democracy Associates	184,676,600	184,676,600	-	0.13
Wheaton Plaza Regional Shopping Center	180,823,356	179,792,566	1,030,790	0.12
Total	<u>\$ 3,173,933,006</u>	<u>\$ 1,502,354,186</u>	<u>\$ 1,671,578,820</u>	<u>2.17 %</u>
Total Assessable Base	<u>\$ 146,276,982,963</u>			<u>100 %</u>
For the Fiscal Year Ended June 30, 1999				
	Assessable Base			Ratio:
	Total	Real Property	Personal Property	Taxpayer Base to Total Assessable Base
Potomac Electric Power Co.	\$ 996,240,780	\$ 23,625,540	\$ 972,615,240	3.15 %
Bell Atlantic - Washington D.C. Inc.	656,382,670	24,114,980	632,267,690	2.07
Washington Gas Light Company	172,029,460	6,540,830	165,488,630	0.54
International Business Machines	91,778,710	16,649,680	75,129,030	0.29
May Department Stores	80,543,280	27,444,780	53,098,500	0.25
Montgomery Mall	78,371,130	78,371,130	-	0.25
Bryant F. Foulger, Trustee	56,683,540	56,683,540	-	0.18
Albert & R. Abramson, Et.Al	51,945,040	51,945,040	-	0.16
Wheaton Plaza Regional Shopping Center	46,182,510	46,182,510	-	0.15
Marbeth Partnership	45,274,990	45,274,990	-	0.14
Total	<u>\$ 2,275,432,110</u>	<u>\$ 376,833,020</u>	<u>\$ 1,898,599,090</u>	<u>7.18 %</u>
Total Assessable Base	<u>\$ 31,664,626,551</u>			<u>100 %</u>

Source: State of Maryland Department of Assessments and Taxation.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
PROPERTY TAX LEVIES AND COLLECTIONS *
LAST TEN FISCAL YEARS
Table 11

Fiscal Year	Tax Levy			Collected within the		Collections in Subsequent Years (2)	Total Collections to Date	
	Total Original Levy for Fiscal Year	Adjustments in Subsequent Years (1)	Total Adjusted Levy	Fiscal Year of the Levy Amount (2)	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
1999	\$ 738,861,799	\$ (5,431)	\$ 738,856,368	\$ 731,482,875	99.00 %	\$ 226,178	\$ 731,709,053	99.03 %
2000	762,239,449	(554,506)	761,684,943	754,198,902	98.95	(1,159,100)	753,039,802	98.86
2001	784,285,708	(408,044)	783,877,664	777,057,655	99.08	(1,787,072)	775,270,583	98.90
2002	821,038,153	(866,855)	820,171,298	805,329,587	98.09	(2,772,571)	802,557,016	97.85
2003	867,011,819	(1,906,664)	865,105,155	861,862,819	99.41	(3,665,357)	858,197,462	99.20
2004	927,789,542	(1,507,833)	926,281,709	924,992,688	99.70	1,151,991	926,144,679	99.99
2005	1,006,556,130	(100,247)	1,006,455,883	1,005,935,155	99.94	(1,940,878)	1,003,994,277	99.76
2006	1,032,231,333	(1,559,442)	1,030,671,891	1,031,967,800	99.97	(2,691,550)	1,029,276,250	99.86
2007	1,087,613,905	(941,716)	1,086,672,189	1,081,566,118	99.44	1,119,435	1,082,685,553	99.63
2008	1,137,590,824	-	1,137,590,824	1,132,548,519	99.56	-	1,132,548,519	99.56

NOTES:

* This table includes data for all property taxes billed applicable to all funds for Montgomery County, Maryland to include General, Special Revenue, Debt Service, and Enterprise Funds. Property taxes billed for the State of Maryland, various municipalities and development districts, the Washington Suburban Sanitary Commission, and the Maryland-National Capital Park and Planning Commission, are excluded.

(1) Adjustment data was available and is reported in this schedule beginning with adjustments processed in FY05.

(2) Amounts represent collections received, including overpayments, net of refunds made. See Table 12 Note (2) for treatment of such overpayments.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF FISCAL YEAR PROPERTY TAX LEVY, PROPERTY TAX REVENUES,
AND ADDITIONAL ITEMS RELATED TO THE PROPERTY TAX BILLING
FOR THE FISCAL YEAR ENDED JUNE 30, 2008
Table 12

	Fiscal Year Property Tax Levy	Collections of Current Levy Year Assessment (1)	Collection of Prior Levy Year Assessment (1)	Adjustments and Accruals	Total Revenues (2)
General Fund (3)	\$ 848,638,685	\$ 845,344,370	\$ (568,610)	\$ (44,724,527)	\$ 800,051,233
Special Revenue Funds (3):					
Recreation	28,089,996	27,954,456	14,415	3,703,456	31,672,327
Bethesda Urban District	558,871	538,420	563	5,084	544,067
Silver Spring Urban District	580,854	568,122	26,768	10,162	605,052
Wheaton Urban District	149,528	147,204	442	978	148,624
Mass Transit	78,263,664	77,609,687	33,581	10,177,457	87,820,725
Bradley Noise Abatement District	24,592	24,592	-	1,970	26,562
Cabin John Noise Abatement District	7,246	7,246	-	739	7,985
Fire Tax District	169,978,172	169,295,772	90,622	22,025,292	191,411,686
Total Special Revenue Funds	277,652,923	276,145,499	166,391	35,925,138	312,237,028
Enterprise Funds:					
Silver Spring Parking Lot District	5,408,925	5,333,119	310,800	(212,506)	5,431,413
Bethesda Parking Lot District	5,404,462	5,245,935	27,093	114,243	5,387,271
Wheaton Parking Lot District	418,307	412,280	1,633	(15,085)	398,828
Montgomery Hills Parking Lot District	67,522	67,316	162	(18,243)	49,235
Total Enterprise Funds	11,299,216	11,058,650	339,688	(131,591)	11,266,747
Total Property Tax - Montgomery County	1,137,590,824	1,132,548,519	(62,531)	(8,930,980)	1,123,555,008
Tax Bill Items Other than Montgomery County					
Property Taxes:					
M-NCPPC Joint Venture Property Taxes:					
M-NCPPC Administration	22,115,119	22,000,376	12,436	-	22,012,812 *
M-NCPPC Park	67,554,551	67,276,400	41,289	-	67,317,689 *
M-NCPPC Land Acquisition	1,369,352	1,362,667	1,273	-	1,363,940 *
Agency Relationship Property Taxes:					
State of Maryland	160,027,167	159,900,594	(150,566)	-	159,750,028 *
Municipalities	65,447,876	64,958,850	(51,424)	-	64,907,426 *
Development Districts	1,062,382	1,058,174	-	-	1,058,174 *
Charges for Services:					
Refuse Disposal - Solid Waste Activities Fund	58,803,751	57,882,671	50,857	33,327	57,966,855 *
Refuse Collection - Solid Waste Activities Fund	5,906,159	5,902,808	3,148	(179)	5,905,777 *
Leaf Vacuuming	5,891,119	5,887,134	3,139	726	5,890,999 *
Water Quality Protection Charges	6,015,626	5,988,876	6,938	1,422	5,997,236 *
Municipality Refuse Charges	980,382	978,407	556	-	978,963 *
Development District Special Assessments	221,733	183,219	-	-	183,219 *
Rockville FFBC	1,433	1,433	(1,332)	-	101 *
WSSC FFBC	39,388,440	39,318,722	38,706	-	39,357,428 *
Bay Restoration Fund	459,900	457,301	160	-	457,461 *
Total Other Items	435,244,990	433,157,632	(44,820)	35,296	433,148,108
Grand Total	\$ 1,572,835,814	\$ 1,565,706,151	\$ (107,351)	\$ (8,895,684)	\$ 1,556,703,116

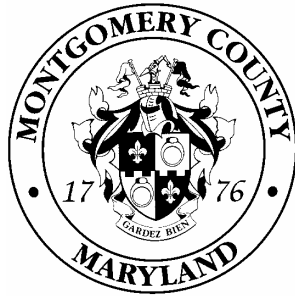
NOTES:

* Amounts represent collections, rather than revenues.

- (1) Amounts represent collections received net of refunds made.
- (2) Total Revenues represent the sum of Collections, during the current year, of Current and Prior Year Levy Assessments, (i.e., cash basis) and related Adjustments and Accruals to convert such data to revenues on the modified or full accrual basis of accounting.
- (3) In the basic financial statements and supplementary schedules, governmental fund/activities property tax collections and revenues include any related penalties and interest; this schedule includes only the property tax itself.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF PROPERTY TAXES RECEIVABLE BY FUND TYPE
JUNE 30, 2008
Table 13

Year	General	Special Revenue	Enterprise	Other Fiduciary	Total
1999 and prior	\$ 4,375,774	\$ 1,386,724	\$ 541,416	\$ 1,839,344	\$ 8,143,258
2000	494,894	147,322	66,959	221,509	930,684
2001	577,775	169,905	40,609	304,914	1,093,203
2002	813,975	242,557	53,976	388,675	1,499,183
2003	883,307	248,937	69,182	365,690	1,567,116
2004	835,337	248,890	69,164	380,923	1,534,314
2005	512,823	186,907	43,752	341,774	1,085,256
2006	602,491	248,240	67,904	310,166	1,228,801
2007	603,772	280,955	73,719	343,841	1,302,287
2008	<u>2,456,422</u>	<u>1,171,516</u>	<u>184,025</u>	<u>1,299,805</u>	<u>5,111,768</u>
Total Property Taxes Receivable	<u>\$ 12,156,570</u>	<u>\$ 4,331,953</u>	<u>\$ 1,210,706</u>	<u>\$ 5,796,641</u>	<u>\$ 23,495,870</u>



MONTGOMERY COUNTY, MARYLAND

REVENUE CAPACITY

INCOME TAX RATES

LAST TEN TAX YEARS

Table 14

Tax Year	State Income Tax Rate				Montgomery County Income Tax Direct Rate
	1st \$1,000 of Net Taxable Income	2nd \$1,000 of Net Taxable Income	3rd \$1,000 of Net Taxable Income	In excess of \$3,000 Net Taxable Income	
1997	2 %	3 %	4 %	5.00 %	60.00 %
1998	2	3	4	4.88	60.00
1999	2	3	4	4.85	3.01
2000	2	3	4	4.85	2.90
2001	2	3	4	4.80	2.95
2002	2	3	4	4.75	2.95
2003	2	3	4	4.75	2.95
2004	2	3	4	4.75	3.20
2005	2	3	4	4.75	3.20
2006	2	3	4	4.75	3.20

NOTE:

* Rates are based on tax year which coincides with calendar year.

* Prior to tax year 1999, the amount of taxes paid by Montgomery County residents was based on the proportion (60%) of State income taxes paid by Montgomery County residents. Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.

Source: Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
INCOME TAX FILERS SUMMARY INFORMATION
LAST TEN TAX YEARS
Table 15

Tax Year	Number of Taxable Returns	Maryland Adjusted Gross Income	Net Taxable Income	Net State Income Tax	Local Income Tax	Total Tax Liability	Montgomery County Income Tax Direct Rate
1997	334,434	22,997,825,881	18,849,618,136	887,279,183	549,607,813	1,436,886,996	60.00 %
1998	344,313	25,376,661,788	20,674,848,589	946,963,099	614,597,906	1,561,561,005	60.00
1999	351,029	26,889,853,381	21,931,842,602	1,001,777,692	655,091,540	1,656,869,232	3.01
2000	362,992	29,964,678,276	24,646,416,218	1,129,111,759	710,212,841	1,839,324,600	2.90
2001	361,096	28,656,151,308	22,947,566,549	1,036,317,921	665,601,650	1,701,919,571	2.92
2002	359,268	28,257,501,173	22,249,338,226	987,286,050	651,225,903	1,638,511,953	2.95
2003	357,522	28,992,891,462	22,917,536,979	1,013,579,288	671,079,128	1,684,658,416	2.95
2004	361,268	31,160,185,053	24,901,353,842	1,102,583,780	791,114,843	1,893,698,623	3.20
2005	380,241	39,581,589,250	32,241,963,585	1,384,669,182	1,025,536,849	2,410,206,031	3.20
2006	383,214	41,836,264,633	34,089,151,444	1,470,625,709	1,084,440,791	2,555,066,500	3.20

NOTES:

- * See Table 16 for detailed breakout of adjusted gross income level.
- * Rates are based on tax year which coincides with calendar year.
- * Prior to tax year 1999, the amount of taxes paid by Montgomery County residents was based on the proportion (60%) of State income taxes paid by Montgomery County residents. Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.

Source: Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND

REVENUE CAPACITY
INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL

LAST TEN TAX YEARS

Table 16

	2006				2005			
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total
Adjusted Gross Income Level								
\$200,000 and higher	35,634	9.3 %	\$ 18,364,689,191	53.9 %	\$ 587,671,196	54.2 %	\$ 16,822,880,955	52.2 %
\$100,000 - 199,999	70,202	18.3	7,643,868,101	22.4	244,608,348	22.6	7,344,360,047	22.8
\$75,000 - 99,999	30,178	7.9	1,998,995,282	5.9	63,973,086	5.9	1,973,884,323	6.1
\$50,000 - 74,999	66,285	17.3	2,995,838,794	8.8	95,875,398	8.8	2,990,204,062	9.3
\$25,000 - 49,999	95,337	24.9	2,306,395,629	6.8	71,796,673	6.6	2,312,771,299	7.2
\$10,000 - 24,999	70,328	18.3	715,858,507	2.0	19,067,166	1.8	727,599,564	2.3
Under \$10,000	15,250	4.0	63,505,940	0.2	1,448,924	0.1	70,263,335	0.2
Total	383,214	100.0 %	\$ 34,089,151,444	100.0 %	\$1,084,440,791	100.0 %	\$ 32,241,963,585	100.0 %
	2004				2003			
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total
Adjusted Gross Income Level								
\$200,000 and higher	24,529	6.8 %	\$ 10,214,344,217	41.0 %	\$ 326,859,346	41.3 %	\$ 8,524,970,852	37.2 %
\$100,000 - 199,999	61,333	17.0	6,729,437,859	27.0	215,346,908	27.2	6,372,559,207	27.8
\$75,000 - 99,999	37,159	10.3	2,416,623,481	9.7	77,335,230	9.8	2,418,752,401	10.4
\$50,000 - 74,999	55,487	15.4	2,455,348,478	9.9	78,581,106	9.9	2,474,338,793	10.8
\$25,000 - 49,999	95,230	26.4	2,300,676,859	9.2	72,216,385	9.1	2,334,019,236	10.2
\$10,000 - 24,999	70,752	19.6	715,905,106	2.9	19,080,205	2.4	724,230,132	3.2
Under \$10,000	16,778	4.6	69,017,842	0.3	1,695,663	0.2	68,666,358	0.3
Total	361,268	100.0 %	\$ 24,901,353,842	100.0 %	\$ 791,114,843	100.0 %	\$ 22,917,536,979	100.0 %
	2002				2001			
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total
Adjusted Gross Income Level								
\$200,000 and higher	20,419	5.7 %	\$ 7,887,781,460	35.5 %	\$ 232,563,263	35.7 %	\$ 8,311,388,988	36.2 %
\$100,000 - 199,999	57,190	15.9	6,229,296,601	28.0	183,563,929	28.2	6,260,401,379	27.3
\$75,000 - 99,999	36,937	10.3	2,398,326,122	10.8	70,750,382	10.9	2,430,652,307	10.6
\$50,000 - 74,999	56,464	15.7	2,523,919,220	11.3	74,453,063	11.4	2,597,014,496	11.3
\$25,000 - 49,999	98,038	27.3	2,398,287,771	10.8	69,728,546	10.7	2,491,015,571	10.9
\$10,000 - 24,999	73,098	20.3	740,420,038	3.3	18,425,403	2.8	777,801,765	3.4
Under \$10,000	17,122	4.8	71,307,014	0.3	1,741,317	0.3	79,292,043	0.3
Total	359,268	100.0 %	\$ 22,249,338,226	100.0 %	\$ 651,225,903	100.0 %	\$ 22,947,566,549	100.0 %

REVENUE CAPACITY
INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
LAST TEN TAX YEARS
Table 16

	2000				1999			
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total
Adjusted Gross Income Level								
\$200,000 and higher	21,625	6.0 %	\$ 9,976,062,609	40.5 %	\$ 289,305,720	40.7 %	\$ 8,085,616,152	36.9 %
\$100,000 - 199,999	55,563	15.3	6,214,562,476	25.2	180,221,931	25.4	5,615,596,397	25.6
\$75,000 - 99,999	35,841	9.9	2,416,862,333	9.8	70,088,730	9.9	2,304,332,648	10.5
\$50,000 - 74,999	55,063	15.2	2,571,890,354	10.4	74,584,328	10.5	2,507,166,200	11.4
\$25,000 - 49,999	96,861	26.7	2,525,104,738	10.2	72,790,832	10.2	2,469,587,375	11.3
\$10,000 - 24,999	76,293	21.0	845,836,485	3.4	20,835,577	2.9	850,386,972	3.9
Under \$10,000	21,746	6.0	96,097,223	0.4	2,385,723	0.3	99,156,858	0.5
Total	362,992	100.0 %	\$ 24,646,416,218	100.0 %	\$ 710,212,841	100.0 %	\$ 21,931,842,602	100.0 %

	1997				1997			
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total
Adjusted Gross Income Level								
\$200,000 and higher	15,778	4.6 %	\$ 7,353,105,823	35.6 %	\$ 220,784,878	35.9 %	\$ 5,849,735,231	31.0 %
\$100,000 - 199,999	46,591	13.5	5,144,278,517	24.9	154,824,233	25.2	4,762,197,031	25.3
\$75,000 - 99,999	33,096	9.6	2,231,524,400	10.8	67,176,917	10.9	2,180,922,515	11.6
\$50,000 - 74,999	53,455	15.5	2,496,223,724	12.1	74,908,663	12.2	2,486,533,520	13.2
\$25,000 - 49,999	94,263	27.4	2,473,516,873	12.0	73,329,216	11.9	2,528,760,875	13.4
\$10,000 - 24,999	77,844	22.6	873,673,553	4.2	21,368,248	3.5	937,268,807	5.0
Under \$10,000	23,286	6.8	102,525,899	0.5	2,205,751	0.4	104,200,157	0.6
Total	344,313	100.0 %	\$ 20,674,848,589	100.0 %	\$ 614,597,906	100.0 %	\$ 18,849,618,136	100.0 %

* Information in this table presents data by adjusted gross income level to support summary level information in Table 15.

* Information relating to the ten highest tax payers is not available from the State of Maryland; therefore, as an alternative, data is presented above by adjusted gross income level.

* Rates are based on tax year which coincides with calendar year.

* See Tables 14 and 15 for direct tax rate information.

Source: Revenue Administration Division, State Comptroller's Office and Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Table 17

Fiscal Year	Governmental Activities						
	General Obligation Bonds	Variable Rate Demand Obligations	Bond Anticipation Notes	Notes Payable	Lease Revenue Bonds	State MICRF Loan	Certificates of Participation
1999	\$ 1,089,111,888	\$ -	\$ 80,000,000	\$ 697,555	\$ -	\$ 1,753,025	\$ -
2000	1,130,321,123	-	160,000,000	137,971	-	1,689,553	-
2001	1,177,635,952	-	125,000,000	31,925	-	1,625,240	54,660,000
2002	1,241,920,821	-	125,000,000	-	37,880,000	1,408,951	43,530,000
2003	1,288,100,672	-	125,000,000	1,088,738	37,880,000	1,341,206	31,570,000
2004	1,329,669,923	-	150,000,000	7,075,167	37,880,000	1,270,924	19,215,000
2005	1,415,151,542	-	-	11,575,144	41,275,000	1,198,385	9,780,000
2006	1,393,883,160	100,000,000	100,000,000	13,980,419	39,790,000	-	-
2007	1,512,675,607	100,000,000	150,000,000	13,975,293	38,255,000	-	-
2008	1,366,758,054	100,000,000	300,000,000	9,920,647	36,670,000	-	33,580,000

NOTES:

* Amounts for 1999 - 2001 represent debt relating to total governmental funds (from the General Long-Term Obligations Account Group) and total enterprise funds, since the reporting of governmental activities and business-type activities in government-wide financial statements was implemented in FY02.

(1) See Table 23 for personal income and population data, used in calculating these ratios.

Capital Leases	Business-type Activities				Total Primary Government	Ratios	
	General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases		Debt to Personal Income (1)	Outstanding Debt per Capita (1)
\$ -	\$ 2,501,166	\$ 75,444,958	\$ 1,586,888	\$ -	\$ 1,251,095,480	3.20 %	\$ 1,451
-	1,511,931	70,419,788	2,166,869	-	1,366,247,235	3.14	1,555
-	1,072,082	65,120,348	1,515,464	-	1,426,661,011	3.13	1,598
19,940,589	632,233	86,835,000	800,000	-	1,557,947,594	3.31	1,722
31,201,945	192,382	78,680,000	800,000	-	1,595,854,943	3.29	1,750
69,173,538	108,131	70,915,000	800,000	-	1,686,107,683	3.25	1,841
83,969,583	56,512	62,655,000	-	-	1,625,661,166	2.92	1,765
87,086,843	4,894	70,620,000	-	-	1,805,365,316	3.06	1,951
81,316,156	2,447	61,800,000	926,268	10,033,172	1,968,983,943	3.13	2,115
74,472,783	-	54,685,000	724,795	-	1,976,811,279	3.02	2,106

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 18

Fiscal Year	General Bonded Debt Outstanding (1)			Percentage of Estimated Actual Taxable Value of Property (3)	Per Capita (4)
	General Obligation Bonds (2)	Variable Rate Demand Obligations(2)	Total		
1999	\$ 1,091,613,054	\$ -	\$ 1,091,613,054	1.45 %	\$ 1,266
2000	1,131,833,054	-	1,131,833,054	1.44	1,288
2001	1,178,708,034	-	1,178,708,034	1.42	1,320
2002	1,242,553,054	-	1,242,553,054	1.41	1,373
2003	1,288,293,054	-	1,288,293,054	1.32	1,413
2004	1,329,778,054	-	1,329,778,054	1.30	1,452
2005	1,415,208,054	-	1,415,208,054	1.30	1,537
2006	1,393,888,054	100,000,000	1,493,888,054	1.22	1,614
2007	1,512,675,607	100,000,000	1,612,675,607	1.19	1,733
2008	1,366,758,054	100,000,000	1,466,758,054	0.98	1,563

NOTES:

- (1) General Bonded Debt includes all general obligation debt, variable rate demand obligation, regardless of purpose or repayment source, and other bonded debt financed with general government resources. Governmental lease revenue bonds and business-type revenue bonds are excluded because they are repayable from specific resources other than general governmental resources. Other debt is excluded because it is not in the form of bonds.
- (2) General obligation bonds and variable rate demand obligations are comprised of both governmental and business-type activities from Table 17.
- (3) See Table 8 for estimated actual value of taxable property data.
- (4) See Table 23 for population data.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (1)
AS OF JUNE 30, 2008
Table 19

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping Debt:			
Towns, Cities, and Villages: (2, 3)			
Brookeville - bank loans	\$ 92,046	100.00 %	\$ 92,046
Garrett Park - bonds	624,200	100.00	624,200
Poolesville - bonds	2,321,319	100.00	2,321,319
Rockville - bonds	43,662,114	100.00	43,662,114
Takoma Park:			
Bonds	4,992,316	100.00	4,992,316
Certificates or notes	67,260	100.00	67,260
Capital leases	561,767	100.00	561,767
Component Units (2):			
MCPS - capital leases	49,420,506	100.00	49,420,506
MCC - capital leases	32,130,000	100.00	32,130,000
Joint Venture - M-NCPPC (4):			
Park acquisition and development bonds	125,200,000	23.53	29,465,000
Advance land acquisition bonds	4,630,000	80.89	3,745,000
Notes payable	4,733,192	69.61	3,294,822
Loan payable	227,200	100.00	227,200
Development Districts (2):			
Kingsview Village Center - bonds	2,145,000	100.00	2,145,000
West Germantown - bonds	15,270,000	100.00	15,270,000
Total Overlapping Debt			188,018,550
Montgomery County direct debt (5)			1,921,401,484
Total Direct and Overlapping Debt			<u>\$ 2,109,420,034</u>

NOTES:

- (1) Direct debt relating to the governmental activities of the County includes general obligation bonds, variable rate demand obligations, bond anticipation notes, notes payable, lease revenue bonds, and capital leases. Overlapping debt is the debt of other governmental entities in the County that is payable in whole or in part by taxpayers of the County. It includes general obligation bonds, revenue bonds, mortgages payable, notes payable, commercial paper, bond anticipation notes, certificates of participation, capital leases, and bank loans.
- (2) Entities are wholly within Montgomery County.
- (3) Unaudited information provided by entities.
- (4) Overlapping debt percentage is based on the debt relating to the County.
- (5) Source: total of governmental activities debt on Table 17.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
Table 20

	1999	2000	2001	2002
Assessed Value				
Real property (1, 3)	\$ 27,906,079,996	\$ 28,674,553,821	\$ 29,649,012,878	\$ 77,574,947,550
Personal property (2)	3,758,546,555	3,879,302,990	4,077,848,090	4,201,344,590
Total Assessed Value	<u>\$ 31,664,626,551</u>	<u>\$ 32,553,856,811</u>	<u>\$ 33,726,860,968</u>	<u>\$ 81,776,292,140</u>
Legal Debt Margin				
Debt Limit - Percentage of Assessable Base:				
For real property at 6% (15% for 2001 and prior) (2)	\$ 4,185,911,999	\$ 4,301,183,073	\$ 4,447,351,932	\$ 4,654,496,853
For personal property at 15%	<u>563,781,983</u>	<u>581,895,449</u>	<u>611,677,214</u>	<u>630,201,689</u>
Legal Limitation for the Borrowing of Funds and the Issuance of Bonds	<u>4,749,693,982</u>	<u>4,883,078,522</u>	<u>5,059,029,146</u>	<u>5,284,698,542</u>
Debt Applicable to Limit:				
General obligation bonds	1,091,613,054	1,131,833,054	1,178,708,054	1,242,553,054
Variable Rate Demand Obligation	-	-	-	-
Bond anticipation notes	80,000,000	160,000,000	125,000,000	125,000,000
Long-term notes payable	<u>1,753,025</u>	<u>1,689,553</u>	<u>1,625,240</u>	<u>1,408,951</u>
Total Debt Applicable to Limit	<u>1,173,366,079</u>	<u>1,293,522,607</u>	<u>1,305,333,294</u>	<u>1,368,962,005</u>
Legal Debt Margin	<u>\$ 3,576,327,903</u>	<u>\$ 3,589,555,915</u>	<u>\$ 3,753,695,852</u>	<u>\$ 3,915,736,537</u>
Legal Debt Margin as a Percentage of Debt Limit	75%	74%	74%	74%

NOTES:

(1) See (1) on Table 8.

(2) See (3) on Table 8.

(3) As a Charter County, the legal debt limit is provided by Article 25A, Section 5(P(i)), of the Annotated Code of Maryland. Prior to June 1, 2001, the legal debt limit was 15 percent of the assessable base (real and personal property) of the County. During that time, the assessable base for real property was 40 percent of the full assessed value. Effective June 1, 2001, real property in the State of Maryland began being assessed at 100 percent of full assessed value instead of the previous 40 percent assessment method. Also effective June 1, 2001, the section of the Code referred to above was amended in conjunction with the real property assessment change. Under the amendment, the legal debt margin is a total of 6 percent of the assessable base (presented at 100 percent) of real property of the County and 15 percent of the County's assessable base of personal property and operating real property.

2003	2004	2005	2006	2007	2008
\$ 82,407,337,831	\$ 89,263,005,267	\$ 98,281,724,723	\$ 110,529,249,116	\$ 125,710,776,118	\$ 142,306,435,593
4,227,854,400	3,963,801,610	3,902,612,110	3,831,629,230	3,948,949,550	3,970,547,370
<u>\$ 86,635,192,231</u>	<u>\$ 93,226,806,877</u>	<u>\$ 102,184,336,833</u>	<u>\$ 114,360,878,346</u>	<u>\$ 129,659,725,668</u>	<u>\$ 146,276,982,963</u>
\$ 4,944,440,270	\$ 5,355,780,316	\$ 5,896,903,483	\$ 6,631,754,947	\$ 7,542,646,567	\$ 8,538,386,136
634,178,160	594,570,242	585,391,817	574,744,385	592,342,433	595,582,106
<u>5,578,618,430</u>	<u>5,950,350,558</u>	<u>6,482,295,300</u>	<u>7,206,499,332</u>	<u>8,134,989,000</u>	<u>9,133,968,242</u>
1,288,293,054	1,329,778,054	1,415,208,054	1,393,888,054	1,512,675,607	1,366,758,054
-	-	-	100,000,000	100,000,000	100,000,000
125,000,000	150,000,000	-	100,000,000	150,000,000	300,000,000
1,341,206	1,270,924	1,198,385	-	-	-
<u>1,414,634,260</u>	<u>1,481,048,978</u>	<u>1,416,406,439</u>	<u>1,593,888,054</u>	<u>1,762,675,607</u>	<u>1,766,758,054</u>
<u>\$ 4,163,984,170</u>	<u>\$ 4,469,301,580</u>	<u>\$ 5,065,888,861</u>	<u>\$ 5,612,611,278</u>	<u>\$ 6,372,313,393</u>	<u>\$ 7,367,210,188</u>
75%	75%	78%	78%	78%	81%

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
PLEDGED-REVENUE COVERAGE (1)
LAST TEN FISCAL YEARS
Table 21

Fiscal Year	Gross Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue for Debt Service	Debt Service (4)			Coverage %
				Principal	Interest	Total	
Bethesda Parking Lot District:							
1999	\$ 11,542,133	\$ 4,243,424	\$ 7,298,709	\$ 1,495,000	\$ 1,237,337	\$ 2,732,337	267.12 %
2000	11,460,424	4,400,300	7,060,124	1,585,000	1,155,112	2,740,112	257.66
2001	12,925,815	4,534,938	8,390,877	1,670,000	1,064,768	2,734,768	306.82
2002	16,445,984	4,436,394	12,009,590	1,785,000	967,908	2,752,908	436.25
2003	16,149,547	4,929,120	11,220,427	3,135,000	1,646,881	4,781,881	234.64
2004	17,228,514	5,160,881	12,067,633	3,190,000	1,509,278	4,699,278	256.80
2005	17,317,168	5,447,448	11,869,720	3,315,000	1,386,603	4,701,603	252.46
2006	18,167,711	5,959,821	12,207,890	3,430,000	1,567,391	4,997,391	244.29
2007	20,055,735	6,587,481	13,468,254	3,550,000	1,848,185	5,398,185	249.50
2008	20,991,790	6,935,238	14,056,552	3,175,000	1,709,435	4,884,435	287.78
Silver Spring Parking Lot District:							
1999	\$ 12,939,292 (a)	\$ 5,552,587	\$ 7,386,705	\$ 1,395,000	\$ 1,069,302	\$ 2,464,302	299.75 %
2000	9,526,984	6,326,478	3,200,506	1,480,000	992,578	2,472,578	129.44
2001	15,060,379 (b)	6,059,478	9,000,901	1,570,000	908,218	2,478,218	363.20
2002	9,331,496	5,752,439	3,579,057	1,650,000	817,158	2,467,158	145.07
2003	11,170,551	5,923,323	5,247,228	1,950,000	484,128	2,434,128	215.57
2004	12,815,999	5,443,131	7,372,868	2,020,000	388,388	2,408,388	306.13
2005	12,472,095	6,972,166	5,499,929	2,110,000	307,588	2,417,588	227.50
2006	13,569,363	7,753,608	5,815,755	2,180,000	244,288	2,424,288	239.90
2007	14,852,415	8,240,788	6,611,627	2,265,000	173,438	2,438,438	271.14
2008	16,424,871	8,739,438	7,685,433	780,000	60,188	840,188	914.73
Solid Waste Disposal:							
1999	\$ 96,173,895 (c)	\$ 74,918,714	\$ 21,255,181	\$ 1,900,000	\$ 2,394,521	\$ 4,294,521	494.94 %
2000	93,198,853	75,359,998	17,838,855	1,995,000	2,299,521	4,294,521	415.39
2001	92,669,945	76,597,308	16,072,637	2,095,000	2,199,771	4,294,771	374.24
2002	80,977,037 (d)	78,748,230	2,228,807	2,205,000	2,090,831	4,295,831	51.88 (5)
2003	88,331,791	80,007,807	8,323,984	2,320,000	1,973,966	4,293,966	193.85 (5)
2004	93,065,778	88,366,006	4,699,772	2,555,000	1,456,033	4,011,033	117.17 (5)
2005	92,697,769	94,957,279	(2,259,510)	2,835,000	1,177,350	4,012,350	(56.31) (5)
2006	100,566,075	90,819,590	9,746,485	2,920,000	1,092,300	4,012,300	242.92 (5)
2007	99,134,303	94,818,949	4,315,354	3,005,000	1,004,700	4,009,700	107.62 (5)
2008	100,210,598	88,718,915	11,491,683	3,160,000	854,450	4,014,450	286.26 (5)
Metrorail Garage Project:							
2003	\$ 1,682,005	\$ -	\$ 1,682,005	\$ -	\$ 1,682,005	\$ 1,682,005	100.00 %
2004	1,682,005	-	1,682,005	-	1,682,005	1,682,005	100.00
2005	3,158,382	-	3,158,382	1,350,000	1,808,382	3,158,382	100.00
2006	3,292,758	-	3,292,758	1,485,000	1,807,758	3,292,758	100.00
2007	3,294,214	-	3,294,214	1,535,000	1,759,214	3,294,214	100.00
2008	3,292,339	-	3,292,339	1,585,000	1,707,339	3,292,339	100.00

NOTES:

- (1) Table includes debt that is secured by a pledge of a specific revenue stream, and is designed to reflect whether the County had to use general (unpledged) revenues to repay debt that was intended to be self-supporting.
 - (2) Gross revenues include non-operating investment income. Gross revenues for the parking lot district bonds include all revenues of the district and consist primarily of parking fee charges for services, parking fines, and dedicated property taxes. Gross revenues for the metrorail garage project lease revenue bonds include lease payments from WMATA.
 - (3) Operating expenses do not include interest, depreciation, or amortization expenses.
 - (4) Debt service consists of amounts relating to revenue or lease revenue bonds; amounts relating to general obligation bonds are excluded.
 - (5) Since 2002, the Solid Waste Disposal Fund has been deliberately using fund net assets (not general unpledged revenues) to fund expenditures in an attempt to reduce the accumulated fund net assets. Over each budget and cash projection period of six years, Solid Waste Disposal Fund works toward the goal of reducing the excess cash to a point where the cash plus investments in excess of reserve requirements is no more than \$1 million. During these periods, rates are established and resulting cash and gross revenues will increase or decrease due to the timing of operating and capital projects. At times, this may result in negative net available revenue for debt service.
-
- (a) Silver Spring Parking Lot District revenue increase is due to revenue received from the sale of Lot #19 to a third party in connection with the Silver Spring revitalization project.
 - (b) Silver Spring Parking Lot District revenue increase is due to state aid intergovernmental revenue for the purchase of land in connection with the Silver Spring revitalization project.
 - (c) Solid Waste Disposal revenue increase is due primarily to a decrease in the landfill closure liability.
 - (d) Solid Waste Disposal revenue decrease is due to write offs of accounts receivables.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 PRINCIPAL EMPLOYERS
 CURRENT FISCAL YEAR AND NINE YEARS AGO
Table 22

Employer	Fiscal Year 2008			Fiscal Year 1999		
	Employees(1)	Rank	Percentage of Total County Employment(2)	Employees	Rank	Percentage of Total County Employment(2)
U.S. Department of Health and Human Services	39,979	1	8.31 %	32,908	1	7.61 %
Montgomery County Public Schools	20,769	2	4.32	17,299	2	4.00
U.S. Department of Defense	14,709	3	3.06	12,448	3	2.88
Montgomery County Government	9,059	4	1.88	7,127	4	1.65
U.S. Department of Commerce	8,749	5	1.82	6,705	5	1.55
Adventist Healthcare	8,090	6	1.68	3,800	8	0.88
Lockheed Martin	7,518	7	1.56	3,500	9	0.81
Giant Food Corporation	3,816	8	0.79	5,000	6	1.16
Marriott International, Inc. (Headquarters)	3,000	9	0.62	3,500	9	0.81
Nuclear Regulatory Commission	2,972	10	0.62	*		-
Chevy Chase Bank	*		-	4,500	7	1.04
Total	<u>118,661</u>		<u>24.66 %</u>	<u>96,787</u>		<u>22.39 %</u>

NOTES:

* Employer is not one of the ten largest employers during the year noted.

(1) The employee numbers listed are best estimates taken during the 4th quarter of FY08 from various sources, including first-hand research by the County's Department of Economic Development, the Montgomery County Department of Park and Planning Research and Technology Center, CoStar Tenant, and company Internet websites.

(2) Total payroll employment in FY99 was 432,600, and in FY08, 481,300.

Source: Montgomery County Department of Economic Development.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
Table 23

Calendar Year	Population (1)	Personal Income (\$ thousands) (2)	Per Capita Income (3)	Civilian Labor Force (4)	Resident Employment (5)	Unemployment Rate (6)	Average Registered Number of Pupils (Fiscal Year)(7)
1999	862,350	\$ 39,049,711	\$ 45,283	478,946	470,018	1.9 %	127,852
2000	878,683	43,575,224	49,592	489,050	476,197	2.6	130,689
2001	892,818	45,537,627	51,004	490,213	475,049	3.1	134,180
2002	904,813	47,041,902	51,991	496,101	478,782	3.5	136,832
2003	911,968	48,533,753	53,219	497,820	481,200	3.3	138,891
2004	915,967	51,907,936	56,670	498,237	482,131	3.2	139,203
2005	921,016	55,619,405	60,389	507,556	491,643	3.1	139,337
2006	925,327	58,992,132	63,753	512,434	498,078	2.8	139,387
2007	930,813	62,900,000	67,575	512,310	498,279	2.7	137,798
2008	938,508	65,400,000	69,685	514,100	499,818	2.8	137,745

NOTES:

- (1) Sources: Data for 1999-2007 from the U.S. Census Bureau, U.S. Department of Commerce.
 Data for 2008 estimated by the Montgomery County Department of Finance
 Round 7.1 Cooperative Estimates and pertain to population in households. Estimates for 2001-2006
 revised by BEA in May 2008.
- (2) Source: Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Personal income includes money
 income from wages and salaries; transfer payments such as social security and public assistance; income from rent,
 interest and dividends. Data for 2004-2006 were revised by BEA and data for 2006 are a preliminary estimate from BEA.
 Data for 2007-2008 are estimates derived by the Montgomery County Department of Finance.
- (3) Per capita income is derived by dividing personal income by population.
- (4) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Civilian labor force data include all persons
 in the civilian noninstitutional population classified as either employed or unemployed and counted by place of
 residence and are revised by BLS for 2006 - 2007. Data for 2008 estimated by the Department of Finance.
- (5) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Resident employment includes all persons
 who during the survey week (a) did any work as paid employees, worked in their own business or profession or
 on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their
 family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation,
 illness, bad weather etc. Each employed person is counted only once, even if he or she holds more than one job
 and is counted by place of residence and not by place of employment. Data for 2006-2007 revised by BLS.
 Data for 2008 estimated by the Department of Finance.
- (6) The unemployment rates for 2006 and 2007 were revised by the Bureau of Labor Statistics, U.S. Department of Labor,
 and the unemployment rate for 2008 is the average of the unemployment rates for the first half of calendar year 2008.
- (7) Source: County Executive's Recommended FY09 Operating Budget, Office of Management and Budget,
 Montgomery County, p 10-6.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 EMPLOYEE WORKYEARS BY FUNCTION (1)
 LAST TEN FISCAL YEARS
Table 24

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Governmental Activities:										
General Government:										
Legislative Branch:										
Board of Appeals	4	5	5	5	5	5	5	5	5	5
County Council	70	74	76	75	73	70	69	69	70	73
Inspector General	4	4	4	4	4	4	3	5	5	6
Legislative Oversight	8	8	8	8	8	8	8	10	11	11
Merit System Protection Board	1	1	1	1	1	1	1	1	1	1
People's Counsel	-	-	2	2	2	2	2	2	2	2
Zoning and Administrative Hearings	2	2	2	2	2	4	4	4	4	4
Judicial Branch:										
Circuit Court	96	96	108	109	108	100	103	106	111	108
State's Attorney	86	91	100	103	103	104	108	112	115	118
Executive Branch:										
Board of Elections	31	27	26	29	38	33	33	28	47	47
Board of Liquor License Commissioners (3)	8	11	12	12	12	13	12	12	12	-
Commission for Women	11	11	12	12	12	12	10	10	11	11
County Attorney	42	46	49	48	46	46	45	44	44	44
County Executive	42	44	48	47	45	41	40	38	37	41
Ethics Commission	2	2	2	2	2	2	2	2	3	3
Finance	108	111	114	124	122	118	115	116	117	121
Human Resources	44	44	50	49	47	56	52	57	58	61
Human Rights	20	21	22	21	24	23	23	23	22	22
Intergovernmental Relations	4	4	4	4	4	4	4	5	5	5
Management and Budget	36	36	37	36	34	33	32	31	31	31
Procurement	24	26	29	28	27	28	29	29	30	30
Public Information	13	12	13	13	12	12	9	9	9	9
Regional Services Centers	21	24	29	30	29	28	27	29	30	31
Technology Services	107	112	124	137	135	137	140	147	156	150
Urban Districts	25	28	32	42	45	50	51	57	57	57
Non-Departmental Accounts	22	20	1	1	3	2	1	3	3	3
Public Safety:										
Consumer Protection	-	-	-	-	-	-	-	-	23	22
Correction and Rehabilitation	375	386	426	510	526	540	572	585	626	635
Fire and Rescue	1,025	1,073	1,091	1,105	1,088	1,078	1,142	1,155	1,236	1,335
Homeland Security	-	-	-	-	-	-	-	70	72	72
Police	1,423	1,443	1,510	1,508	1,499	1,513	1,582	1,651	1,733	1,777
Sheriff	135	136	153	156	169	164	166	169	177	183
Public Works and Transportation:										
Fleet Management	139	135	136	139	142	155	164	164	170	191
Transit Services	509	538	561	586	600	625	642	652	680	762
Other (2)	496	499	509	510	507	493	515	472	477	480
Health and Human Services	1,248	1,281	1,370	1,403	1,435	1,423	1,437	1,476	1,506	1,605
Culture and Recreation:										
Cable TV	5	6	8	8	8	7	13	13	14	15
Public Libraries	408	422	431	427	416	407	402	403	420	428
Recreation	382	404	426	412	402	412	405	416	442	450
Community Development and Housing										
Economic Development	28	31	36	36	36	36	37	40	45	52
Housing and Community Affairs	85	91	99	97	95	92	90	91	74	77
Environment	34	37	37	39	42	43	43	45	49	51
Business-Type Activities:										
Community Use of Public Facilities	20	21	24	26	27	26	26	26	26	26
Liquor Control	255	269	274	274	286	292	293	321	330	341
Parking Lot Districts	46	47	51	54	54	46	42	43	45	47
Permitting Services	174	174	175	184	187	189	191	191	215	214
Solid Waste Activities	126	129	131	134	134	139	148	152	156	157
Total Workyears	7,744	7,982	8,358	8,552	8,596	8,616	8,838	9,089	9,512	9,914

NOTES:

* Amounts represent budgeted workyears rounded to nearest whole workyear

(1) Represents County government workyears only, and excludes component units. Therefore, no workyears are listed for Education function, which relates to component units MCPS and MCC.

(2) Excludes programs presented under business-type activities

(3) Board of Liquor License Commissioners merged into Liquor Control in 2008

Source: County Executive's Annual Recommended Operating and Public Services Program, Schedule D-2, various years.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS

Table 25

	1999	2000	2001	2002
Governmental Activities:				
General Government:				
Number of Procurement Office actions (2)	7,620	8,223	7,129	7,575
Number of property tax bills processed	300,000	369,000	331,000	335,000
Number of payments issued	154,000	154,000	164,000	150,000
Investment portfolio return (5)	5.14 %	5.72 %	6.16 %	2.61 %
Public Safety:				
Fire and Rescue:				
Number of responses to incidents	85,920	83,295	95,100	96,774
Number of inspections completed	NA	NA	NA	NA
Number of fire incidents investigated	552	499	508	376
Police:				
Number of arrests	12,810	12,332	11,796	11,253
Number of traffic citations (calendar years)	65,220	78,969	98,219	109,916
Number of warrants served	11,168	11,112	10,039	9,508
Public Works and Transportation (3):				
Lane-miles of streets resurfaced	300	309	281	166
Number of passengers transported	19,963,000	20,568,000	21,858,000	23,012,000
Health and Human Services:				
Number of applicants approved for the Home Energy Program	NA	NA	2,585	2,674
Number of individuals served through the Crisis Center	NA	NA	NA	NA
Number of licensed and registered child care slots in the County	NA	30,063	29,942	30,830
Number of in-home aide service hours for seniors and people with disabilities	193,455	190,901	184,094	194,066
Culture and Recreation:				
Library:				
Number of items circulated	9,993,000	10,087,000	10,876,000	11,300,000
Recreation:				
Number of community center visits/contacts	NA	NA	NA	NA
Number of visits to County pools	1,081,231	1,132,816	1,142,109	1,236,626
Number of persons registered for camps and classes	NA	NA	39,568	42,847
Community Development and Housing:				
Housing and Community Affairs:				
Number of housing rental licenses issued	NA	NA	NA	NA
Number of housing code enforcement cases	NA	NA	NA	NA
Environment:				
Number of sediment control inspections performed for development sites	11,996	11,902	11,776	12,167
Education:				
Average number of pupils registered pre-K through 12 (4)	128,090	131,231	134,412	137,149
College students - credit and non-credit (4)	NA	42,148	45,160	45,464
Business-Type Activities:				
Land development plans approved	2,986	4,121	4,324	4,138
Refuse collected (tons)	78,237	78,154	75,404	74,044
Waste processed at the Resource Recovery Facility (tons)	469,748	497,467	516,536	578,450
Number of cases transferred from warehouse to County-operated liquor stores to be sold	593,000	609,000	645,000	686,000
Number of wholesale liquor cases sold to private liquor stores	3,685,000	3,802,000	3,845,000	3,945,000

NOTES:

Source of Information is: 2006 and prior: *Montgomery Measures Up !*), Montgomery County Office of Management and Budget.
 2007 and later: County departments.

NA - Data not readily available, or not available in a manner consistent with this display.

(1) Amounts represent actuals or latest estimates of actuals.

(2) Indicators provided by Office of Procurement.

(3) Excludes programs presented under "Business-Type Activities."

(4) Indicators provided by the Montgomery County Public Schools and Montgomery College, two component unit organizations.

(5) Indicators provided by Department of Finance.

(6) Revised

2003	2004	2005	2006	2007	2008 (1)
7,171	8,280	8,066	8,588	8,779	7,864
337,000	342,000	344,000	348,000	353,000	357,000
145,000	147,000	143,000	150,000	162,959	153,201
1.59 %	1.13 %	2.19 %	4.19 %	5.21 %	4.41 %
99,558	101,184	98,508	100,805	103,758	106,323
NA	NA	NA	NA	10,901	16,771
349	397	342	405	515	520
11,445	11,978	11,769	13,221	12,943	11,770
106,256	110,612	122,805	123,018	106,183	106,574
9,476	6,079	11,413	12,500	12,104	11,753
102	182	205	213	292	248
23,023,000	23,198,000	25,134,000	27,294,000	28,220	29,673
3,634	4,224	4,729	5,140 (6)	6,402	6,836
NA	40,467	53,757	59,175 (6)	61,332	60,390
31,055	32,536	33,484	33,224 (6)	33,500	34,382
185,912	180,720	173,087	193,317 (6)	199,478	217,218
11,900,000	11,400,000	11,400,000	11,400,000	11,790,783	11,956,360
7,814,250	7,595,000	3,989,146	3,718,474	4,050,000	4,050,000
1,211,088	1,148,108	1,245,472	1,358,734	1,590,683	1,600,000
33,623	33,205	25,300	25,133	25,000	25,000
NA	78,590	80,006	80,245	80,173	82,205
NA	6,777	6,804	7,451	5,955	6,574
12,885	19,406	19,115	18,063	16,790	16,389
138,886	139,059	139,337	139,387	137,798	137,745
46,359	46,457	55,118	56,490	59,374	58,506
4,271	4,032	4,587	4,674	4,244	4,050
79,153	83,152	80,472	77,596	83,545	91,053
625,710	640,101	574,663	621,822	593,185	604,000
734,000	772,000	808,000	849,000	895,785	921,681
3,891,000	4,026,000	4,026,000	4,144,000	4,147,332	4,191,956

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 CAPITAL ASSET STATISTICS BY FUNCTION
 LAST FOUR FISCAL YEARS
Table 26

	2005	2006	2007	2008
Governmental Activities:				
General Government:				
Number of conference centers	1	1	1	1
Landfills	3	3	3	3
Public Safety:				
Police stations	6	6	6	6
Police satellites	6	6	7	8
Police vehicles	1,208	1,252	1,255	1,340
Fire stations	33	34	34	34
Fire engines	454	464	463	471
Public Works and Transportation:				
Streets (miles)	2,574	2,588	2,602	2,609
Ride-On buses (2)	353	398	459	469
Administrative vehicles	775	762	778	757
Fire vehicles	93	96	110	130
Heavy equipment	664	645	596	540
Streetlights	61,358	63,489	65,225	66,528
Traffic signals	737	747	756	772
Culture and Recreation:				
Libraries	23	21	22	22
Volumes in library collection	2,962,910	2,977,017	3,203,802	3,131,150
Swimming pools	12	13	14	14
Community Development and Housing:				
Number of low income housing units (2)	102	102	102	102
Environment:				
Storm drains (miles)	852	854	860	864
Education:				
Elementary, Middle and High School buildings	192	194	199	200
College buildings	42	42	43	43
Business-Type Activities:				
Parking spaces in parking lot districts (1)	20,524	21,479	21,282	21,160
Parking garages/lots	42	41	40	41

NOTES:

* Data for 1998-2004 is not readily available.

* Data relates to primary government only, except for education data which relates to MCPS and MCC.

(1) FY05 amount restated to include on-street parking.

(2) FY05 to FY07 restated

Sources: Various County departments, MCPS, and MCC.

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* POEB = Pension and Other Employee Benefits

